

*Office of the Supervisor
Kenneth Schmitt*

TOWN OF CARMEL



www.carmelny.org

60 McAlpin Avenue ♦ Mahopac, NY 10541
Tel: (845) 628-1470 ♦ Fax: (845) 628-6836

SUPERVISOR'S 2016 TENTATIVE BUDGET MESSAGE

Good evening ladies and gentlemen, members of the Town Board, residents and property owners of the Town of Carmel. One of the most important duties of the Town Supervisor is to initiate and coordinate the annual budget process, and tonight, I am presenting the Tentative 2016 Budget to the Town Clerk, Town Board Members and the public.

First a note about the process; the Tentative Budget is based on months of preparation and collaboration between myself, the Town Comptroller, Mary Ann Maxwell, the Heads of the various Town departments, as well as other Elected Officials, I wish to thank everyone for the care and consideration they took in the preparation of their budget requests. The Town Comptroller sat with me for many days and hours examining every single line item in the budget; reviewing it multiple times. Expenses and revenues were reviewed and carefully considered while constructing the Tentative Budget, and understanding the absolute mandate of controlling the growth in taxes and providing meaningful public tax relief, while preserving vital services for our quality of life; as well as balancing the needs of the community.

Our Town, along with all municipalities in New York State is still bound by a State mandated tax levy cap of 2%. The 2% Tax Cap is also directly tied to the rate of inflation. In 2016, the rate of inflation dropped to 0.73% which for the purposes of the 2016 Budget, the Town's tax levy cap cannot exceed 0.73%. I am pleased to report to you this evening that my Tentative 2016 Budget achieves this mandate and will stay under the New York State Tax cap.

The Tentative 2016 Budget is still subject to review and change by the recommendations of the Carmel Town Board. Changes to the Tentative Budget may be considered by the Board and a Preliminary Budget will be adopted on October 21st. A Public Hearing will be held on November 4th. A final budget must be voted and adopted on or before November 20th, 2015.

Total Town wide tax increase for 2016:

The 2016 Tentative Budget reflects a 2.6% increase in the Town wide tax rate. The Town wide taxes for a homeowner assessed at \$204,940 will be a \$43 increase over the 2015 Adopted Budget.

Our Town Comptroller, Mary Ann Maxwell will now present to you the 2016 Town of Carmel Tentative budget. This presentation will provide for you an in depth review of the Town's finances identifying projected expenditures and revenues for Fiscal Year 2016.

In closing, my sincere thanks to Town Comptroller, Mary Ann Maxwell, my office staff, Anne Pasquerello and Bella Cimadomo, along with other elected officials, department heads and managers for their diligence and assistance during the preparation of my Tentative 2016 Budget.

Respectfully submitted this 30th day of September, 2015

A handwritten signature in black ink, appearing to read 'KS', with a long horizontal line extending to the right from the end of the signature.

Kenneth Schmitt,
Supervisor, Town of Carmel