

*Office of the Supervisor
Kenneth Schmitt*

TOWN OF CARMEL



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SUPERVISOR'S 2017 TENTATIVE BUDGET MESSAGE

Good evening ladies and gentlemen, members of the Town Board, residents and property owners of the Town of Carmel. One of the most important duties of the Town Supervisor is to initiate and coordinate the annual budget process, and tonight, I am presenting the Tentative 2017 Budget to the Town Clerk, Town Board Members and the public.

First a note about the process; the Tentative Budget is based on months of preparation and collaboration between myself, the Town Comptroller, Mary Ann Maxwell, the Heads of the various Town departments, as well as other Elected Officials, I wish to thank everyone for the care and consideration they took in the preparation of their budget requests. The Town Comptroller and I worked for many days and hours examining every single line item in the budget; reviewing it multiple times. Expenses and revenues were reviewed and carefully considered while formulating the Tentative Budget.

In 2011, New York State established a property tax levy limit for all government municipalities known as the 2% Tax Cap. The Tax Cap law sets a limit on the annual growth of property taxes levied by local governments to 2% or the rate of inflation, whichever is less. In 2017, the rate of inflation dropped to 0.68% for the 2017 Budget, the Town's tax levy increase cannot exceed 0.68%. I am pleased to report to you this evening that my Tentative 2017 Budget achieves this mandate and will stay under the New York State Tax cap.

The Tentative 2017 Budget is still subject to review and change by the recommendations of the Carmel Town Board. Changes to the Tentative Budget may be considered by the Board and a Preliminary Budget will be adopted on October 19th. A Public Hearing will be held on November 2nd. A final budget must be voted and adopted on or before November 20th, 2016.

Total Town wide tax increase for 2016:

The 2017 Tentative Budget reflects a 1.6% increase in the Town wide tax rate. The prior year's adopted budget reflected a 2.2% increase in the Town wide tax rate. The Town wide taxes for a homeowner assessed at \$204,940 will be a \$26.00 increase over the 2016 adopted budget.

Our Town Comptroller, Mary Ann Maxwell will now present to you the 2017 Town of Carmel Tentative budget. This presentation will provide for you an in depth

review of the Town's finances identifying projected expenditures and revenues for Fiscal Year 2017.

In closing, my sincere thanks to Town Comptroller, Mary Ann Maxwell, my office staff, Anne Pasquerello and Bella Cimadomo, along with other elected officials, department heads and managers for their diligence and assistance during the preparation of my Tentative 2017 Budget.

Respectfully submitted this 5^h day of October, 2016

A handwritten signature in black ink, appearing to read 'K Schmitt', with a long horizontal flourish extending to the right.

Kenneth Schmitt,
Supervisor, Town of Carmel