

KENNETH SCHMITT
Town Supervisor

TOWN OF CARMEL
TOWN HALL

ANN SPOFFORD
Town Clerk

FRANK D. LOMBARDI
Town Councilman
Deputy Supervisor

60 McAlpin Avenue
Mahopac, New York 10541
Tel. (845) 628-1500 • Fax (845) 628-6836
www.carmelny.org

KATHLEEN KRAUS
Receiver of Taxes

JOHN D. LUPINACCI
Town Councilman
SUZANNE MC DONOUGH
Town Councilwoman
JONATHAN SCHNEIDER
Town Councilman

MICHAEL SIMONE
Superintendent of Highways
Tel. (845) 628-7474

TOWN BOARD WORK SESSION
Wednesday, August 12, 2015 7:00pm

Pledge of Allegiance – Moment of Silence

**Presentation of Proclamation – Fr. Anthony Sorgie,
Pastor, St. James the Apostle Church for his
Fourteen Years of Service**

1. Review of Town Board Minutes, July 22, 2015
 2. Consider Proposal for the Operation and Maintenance of Various Town of Carmel Water Districts - Bee & Jay Water Systems
 3. Mary Ann Maxwell, Town Comptroller – Consider Authorizing Transfer from CSD#2 Repair Reserve Fund
 4. Mary Ann Maxwell, Town Comptroller – Consider Year End Length of Service Award Program (LOSAP) 2014 Annual Reports for Carmel Fire Protection Districts #'s 1,2,3 and Carmel Ambulance District
 5. Eileen Brennan, Principal Account Clerk – Consider Attendance to NYS Retirement System Employer Education Seminar (September 3, 2015, Eastchester, NY)
 6. Lake Secor Park District – Consider Amendment to Lake Park District Advisory Board Members from Nine (9) to Eleven (11) Members, and Consider Making Appointments- Karl Brenner and Augusta Lagoa
- **Public Comment (Three (3) Minutes on Agenda Items Only)**
 - **Town Board Member Comments**

Open Forum:

- **Public Comments on New Town Related Business (Three (3) Minutes Maximum per Speaker for Town Residents, Property Owners & Business Owners Only)**
- **Town Board Member Comments**
- **Adjournment**

TOWN OF CARMEL

**TOWN HALL
60 McAlpin Avenue
Mahopac, New York 10541**

KENNETH SCHMITT
Supervisor

FRANK D. LOMBARDI
*Town Councilman
Deputy Supervisor*



JOHN D. LUPINACCI
Town Councilman

SUZANNE MC DONOUGH
Town Councilwoman

JONATHAN SCHNEIDER
Town Councilman

PROCLAMATION

WHEREAS FOR THE PAST THIRTY THREE YEARS. REV. ANTHONY DOMENIC SORGIE, A ROMAN CATHOLIC PRIEST, HAS FAITHFULLY SERVED THE PEOPLE OF THE ARCHDIOCESE OF NEW YORK, AND

WHEREAS FOR THE PAST FOURTEEN YEARS, REV. ANTHONY SORGIE HAS PROVIDED PASTORAL CARE AND SUPPORT TO THE PARISHIONERS OF ST JAMES THE APOSTLE CHURCH AND OUR LADY OF THE LAKE/MT. CARMEL, AND, IS RECOGNIZED FOR HIS LOYALTY AND DEVOTION TO THE PARISHIONERS, AS WELL AS THE RESIDENTS OF OUR TOWN; AND TODAY THE TOWN OF CARMEL CELEBRATES FR. SORGIE FOR HIS GENEROUS AND KIND DEEDS,

NOW THEREFORE BE IT RESOLVED THAT THE TOWN BOARD OF THE TOWN OF CARMEL ACKNOWLEDGES WITH GRATITUDE, REV. ANTHONY DOMENIC SORGIE FOR HIS FOURTEEN YEARS OF DEDICATED SERVICE AND COMMITMENT TO THE RESIDENTS OF THE TOWN OF CARMEL, AND PROCLAIMS FR. SORGIE TO BE AN "OUTSTANDING CITIZEN," "PRIEST" AND "FRIEND" AND IS HEREBY AWARDED THIS PROCLAMATION

KENNETH SCHMITT,
SUPERVISOR, TOWN OF CARMEL

AUGUST 12, 2015

Richard J. Franzetti, P.E.
Town Engineer



(845) 628-1500
(845) 628-2087
Fax (845) 628-7085

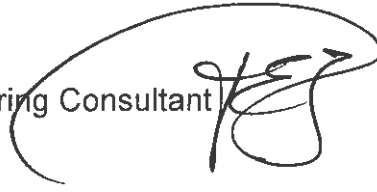
Office of the Town Engineer
60 McAlpin Avenue
Mahopac, New York 10541

☒ Work Session 8/12/15

☐ Agenda _____

MEMORANDUM

To: Carmel Town Board

From: J. E. Folchetti P.E., Engineering Consultant 

Date: August 12, 2015

Re: Bee and Jay O&M Contract – Water Districts #1,4,5,6,7,8,9,10,13,14

The Engineering Department has reviewed the referenced request for contract extension dated June 9, 2015.

The department requested Bee and Jay to provide a price to mark water mains in accordance with UFPO requirements. Bee and Jay has provided an amended cover letter, dated August 12, 2015 identifying a price of \$100 per hr. which includes labor and equipment for these services.

The Engineering Department recommends approval of the amended contract extension.



WATER SYSTEMS
PLUMBING & MECHANICAL

719 ROUTE 6
MAHOPAC, NY 10541
845.628.3924

June 9, 2015

Town of Carmel
Town Supervisor
60 McAlpin Avenue
Mahopac, NY 10541

RE: O&M Contract Water Districts

Dear Mr. Kenneth Schmitt:

Bee and Jay Plumbing & Heating and Mechanical Corp. is requesting a contract extension of an additional 10 years.

Bee and Jay will not be adjusting or increasing O&M labor rates per existing, only extending ten additional years from 2016-2025. As per Attachment provided.

NOTE: Bee and Jay Plumbing, in an effort to reduce costs to all water districts, will maintain 0% increase for five of the ten year extension.

NOTE: At the request of the Town Engineer Bee & Jay Plumbing will conduct water line mark-outs in response to UFPO Notifications at a price of \$100.00 per hour.

Bee and Jay will continue to provide focus on quality, service, value and integrity, to manage and service the Town of Carmel as we have since 1964.

Sincerely,

Theodore Kugler
President

Master Plumber Lic # W.C 556 P.C. 363

Email: service@beeandjay.com



www.BEEANDJAY.com

**Town of Carmel
Water District O&M
Bee and Jay Fee Schedule 2016-2020**

Attachment (A)

WATER DISTRICT (CWD)	2016 COST OF LIVING ADJUSTMENT	2016 COST	2017 COST OF LIVING ADJUSTMENT	2017 COST	2018 COST OF LIVING ADJUSTMENT	2018 COST	2019 COST OF LIVING ADJUSTMENT	2019 COST	2020 COST OF LIVING ADJUSTMENT	2020
1,8,10,13	0.0%	\$14,563.31	0.0%	\$14,563.31	3.5%	\$15,073.03	3.5%	\$15,600.59	3.5%	\$16,146.61
4	0.0%	\$1,522.77	0.0%	\$1,522.77	3.5%	\$1,576.07	3.5%	\$1,631.23	3.5%	\$1,688.32
5	0.0%	\$909.46	0.0%	\$909.46	3.5%	\$941.29	3.5%	\$974.24	3.5%	\$1,008.34
6	0.0%	\$1,445.09	0.0%	\$1,445.09	3.5%	\$1,495.67	3.5%	\$1,548.02	3.5%	\$1,602.20
7	0.0%	\$1,211.56	0.0%	\$1,211.56	3.5%	\$1,253.96	3.5%	\$1,297.85	3.5%	\$1,343.27
9	0.0%	\$931.97	0.0%	\$931.97	3.5%	\$946.59	3.5%	\$979.72	3.5%	\$1,014.01
14	0.0%	\$1,513.65	0.0%	\$1,513.65	3.5%	\$1,566.93	3.5%	\$1,621.46	3.5%	\$1,678.21
Total Monthly Fee	-	\$22,097.81		\$22,097.81		\$22,853.54		\$23,653.11	-	\$24,480.96
Total Annual Fee	-	\$265,173.72		\$265,173.72		\$274,242.48		\$283,837.32	-	\$293,771.52

**Town of Carmel
Water District O&M
Bee and Jay Fee Schedule 2021- 2025**

Attachment (A)

WATER DISTRICT (CWD)	2021 COST OF LIVING ADJUSTMENT	2021 COST	2022 COST OF LIVING ADJUSTMENT	2022 COST	2023 COST OF LIVING ADJUSTMENT	2023 COST	2024 COST OF LIVING ADJUSTMENT	2024 COST	2025 COST OF LIVING ADJUSTMENT	2025
1,8,10,13	0.0%	\$16,146.61	0.0%	\$16,146.61	0.0%	\$16,146.61	3.5%	\$16,711.74	3.5%	\$17,296.65
4	0.0%	\$1,688.32	0.0%	\$1,688.32	0.0%	\$1,688.32	3.5%	\$1,747.41	3.5%	\$1,808.57
5	0.0%	\$1,008.34	0.0%	\$1,008.34	0.0%	\$1,008.34	3.5%	\$1,043.63	3.5%	\$1,080.16
6	0.0%	\$1,602.20	0.0%	\$1,602.20	0.0%	\$1,602.20	3.5%	\$1,658.28	3.5%	\$1,716.32
7	0.0%	\$1,343.27	0.0%	\$1,343.27	0.0%	\$1,343.27	3.5%	\$1,390.28	3.5%	\$1,438.94
9	0.0%	\$1,014.01	0.0%	\$1,014.01	0.0%	\$1,014.01	3.5%	\$1,049.50	3.5%	\$1,086.23
14	0.0%	\$1,678.21	0.0%	\$1,678.21	0.0%	\$1,678.21	3.5%	\$1,736.95	3.5%	\$1,797.74
Total Monthly Fee	-	\$24,480.96		\$24,480.96		\$24,480.96		\$25,337.79	-	\$26,224.61
Total Annual Fee	-	\$293,771.52		\$293,771.52		\$293,771.52		\$304,053.48	-	\$314,695.32

**RESOLUTION AUTHORIZING EMERGENCY EXPENDITURE OF MONIES FROM
THE CARMEL SEWER DISTRICT NO. 2 REPAIR RESERVE FUND**

WHEREAS, the Town of Carmel has a Repair Reserve Fund for Carmel Sewer District #2 established pursuant to GML 6d, and,

WHEREAS, in cases of emergency, monies in such fund may be expended by resolution approved by not less than two-thirds of the members of the governing body, and,

WHEREAS, it is recommended by the Town Comptroller's Office that monies in the fund be used to pay for the cost of emergency repairs.

NOW, THEREFORE BE IT RESOLVED, that the Town Board of the Town of Carmel authorizes the appropriation of monies from the Repair Reserve Fund not to exceed \$62,171.25 for emergency repair expenditures in 2015.

BE IT FURTHER RESOLVED, that not less than one-half of the monies so expended be repaid in fiscal year 2016 and the total amount shall be repaid in full not later than the last day of fiscal year 2017.

Resolution

Offered by: _____

Seconded by: _____

☒ Work Session 8/12/15

☐ Agenda _____

<u>Roll Call Vote:</u>	<u>YES</u>	<u>NO</u>
Jonathan Schneider	_____	_____
John Lupinacci	_____	_____
Suzanne McDonough	_____	_____
Frank Lombardi	_____	_____
Kenneth Schmitt	_____	_____

August 19, 2015

Town of Carmel Service Award Programs

☒ Work Session 8/12/15

☐ Agenda _____

#4

<u>2015 Contribution Summary</u>	<u>Carmel FPD No. 1</u>	<u>Carmel FPD No. 2</u>	<u>Carmel FPD No. 3</u>	<u>Total</u>
Minimum Contribution Due in 2015:	\$142,515	\$171,276	\$83,185	\$396,976
Penflex Recommended Contribution in 2015:	\$175,000	\$207,000	\$95,000	\$477,000
 <u>2016 Contribution Summary</u>				
Normal Cost:	\$97,629	\$118,010	\$63,173	\$278,812
Post EA Service Amortization Payment:	\$42,208	\$34,547	\$10,891	\$87,646
Reimbursement of Comerica Administration Fees:	\$801	\$1,032	\$604	\$2,437
Contribution Timing Adjustment:	\$17,383	\$18,984	\$9,229	\$45,596
Minimum Contribution Due by Town During 2016:	\$158,021	\$172,573	\$83,897	\$414,491
Penflex Recommended 2016 Budget & Contribution:	\$175,000	\$207,000	\$95,000	\$477,000

Town of Carmel Service Award Programs

December 31, 2014 Participant Summary

	<u>Carmel FPD No. 1</u>		<u>Carmel FPD No. 2</u>		<u>Carmel FPD No. 3</u>		<u>Total</u>	
	<u>Participant Counts</u>	<u>2014 Service Credit</u>	<u>Participant Counts</u>	<u>2014 Service Credit</u>	<u>Participant Counts</u>	<u>2014 Service Credit</u>	<u>Participant Counts</u>	<u>2014 Service Credit</u>
Entitled Participants:	32	20	42	19	24	5	98	44
Active Participants:	80	54	96	58	50	35	226	147
Inactive Vested Participants:	23	0	33	0	24	0	80	0
Total:	135	74	171	77	98	40	404	191
Non-Vested Terminations:	3	0	5	0	2	0	10	0
Volunteers Not Participating in Program:	9	0	8	0	19	0	36	0
Total Including Ineligible Volunteers:	147	74	184	77	119	40	450	191

Town of Carmel Service Award Programs

December 31, 2014 Plan Assets Summary

<u>Reconciliation for the Calendar Year 2014</u>	<u>Carmel FPD No. 1</u>	<u>Carmel FPD No. 2</u>	<u>Carmel FPD No. 3</u>	<u>Total</u>
Assets as of 1/1/2014:	\$2,008,208.56	\$2,689,013.45	\$1,767,428.06	\$6,464,650.07
Contributions Made:	\$178,189.00	\$201,123.00	\$95,273.00	\$474,585.00
Benefits Paid:	(\$157,976.96)	(\$205,477.98)	(\$131,924.30)	(\$495,379.24)
Change in Liabilities:	\$600.00	\$820.00	(\$200.00)	\$1,220.00
Change in Investment Income Receivable:	(\$39.68)	(\$53.17)	(\$35.11)	(\$127.96)
Net Investment Income Received:	\$92,856.61	\$122,514.87	\$80,007.22	\$295,378.70
Net Appreciation / (Depreciation):	(\$80,012.93)	(\$105,344.82)	(\$66,667.92)	(\$252,025.67)
Comerica Bank Administration Expense:	(\$801.21)	(\$1,032.29)	(\$604.30)	(\$2,437.80)
Investment Expense:	(\$10,203.37)	(\$13,512.89)	(\$8,869.45)	(\$32,585.71)
Assets as of 12/31/2014:	\$2,030,820.02	\$2,688,050.17	\$1,734,407.20	\$6,453,277.39
 <u>Composition of Assets as of 12/31/2014</u>				
Share of Investments from RBC Consolidated Statement:	\$2,021,433.93	\$2,673,022.12	\$1,728,242.00	\$6,422,698.05
Contribution Receivable:	\$0.00	\$0.00	\$0.00	\$0.00
Accrued Income:	\$6.09	\$8.05	\$5.20	\$19.34
Benefits Payable:	\$9,380.00	\$15,020.00	\$6,160.00	\$30,560.00
Assets as of 12/31/2014:	\$2,030,820.02	\$2,688,050.17	\$1,734,407.20	\$6,453,277.39

Note: The end of year balances listed above represents each Fire Protection District's allocated share of the Trust Fund assets. The end of year balance listed is the actual balance; however, due to rounding in the allocation process, the sum of the year's activity may be pennies different than the balance listed.

**Town of Carmel
Service Award Programs**

**Statements of Program Net Assets
for the years ended**

	<u>12/31/2014</u>	<u>12/31/2013</u>
	<u>Total</u>	<u>Total</u>
<u>Assets</u>		
Cash & cash alternatives	\$1,127,789.69	\$315,556.55
Receivables		
Sponsor contributions	0.00	0.00
Interest and dividends	19.34	147.30
Total receivables	<u>19.34</u>	<u>147.30</u>
Investments at market value		
Equities	636,076.08	199,305.01
International equities	650,970.83	328,371.23
Fixed income	956,829.48	2,552,330.96
Mixed assets	2,708,778.02	2,713,906.87
Other	342,253.95	325,692.15
Total investments	<u>5,294,908.36</u>	<u>6,119,606.22</u>
Insurance company contracts at contract value	<u>0.00</u>	<u>0.00</u>
Total Assets	6,422,717.39	6,435,310.07
<u>Liabilities</u>		
January monthly payments made prior December	31,140.00	29,640.00
Benefits payable*	<u>(580.00)</u>	<u>(300.00)</u>
Total Liabilities	30,560.00	29,340.00
Net assets held in trust for		
Service Award Program benefits:	\$6,453,277.39	\$6,464,650.07

* For 2014, James Peterson is owed \$100/month effective 12/1/2014 and Joshua Rikelman is owed \$160/month effective 10/1/2014.

Town of Carmel
Service Award Programs

Statements of Changes in Program Net Assets
for the years ended

	<u>12/31/2014</u>	<u>12/31/2013</u>
	<u>Total</u>	<u>Total</u>
<u>Additions</u>		
Sponsor Contributions	\$474,585.00	\$434,327.00
Investment income		
Net appreciation (depreciation)		
in market value of investments	(252,025.67)	(180,118.67)
Interest and Dividends	295,378.70	330,385.23
Change in investment income receivable	(127.96)	(85.32)
Subtotal	43,225.07	150,181.24
Less investment expense	(32,585.71)	(31,493.68)
Net investment income	10,639.36	118,687.56
Total Additions	485,224.36	553,014.56
<u>Deductions</u>		
Benefits	(495,379.24)	(384,736.76)
Change in liabilities	1,220.00	10,428.84
Management expense	0.00	0.00
Administrative expense - Comerica	(2,437.80)	(2,328.73)
Total Deductions	(496,597.04)	(376,636.65)
Net increase (decrease)	(11,372.68)	176,377.91
Net assets held in trust for		
Service Award Program benefits		
Beginning of year	6,464,650.07	6,288,272.16
End of year	\$6,453,277.39	\$6,464,650.07

**** SPECIAL COMMENTARY ****

**TOWN OF CARMEL
SERVICE AWARD PROGRAMS**

2015 TOWN SPECIAL COMMENTARY

The minimum required contribution to be made in 2015 and 2016 for all three Service Award Programs is as follows:

<u>Program</u>	<u>2015 Required Contribution</u>	<u>2016 Required Contribution</u>	<u>Recommended Contribution</u>
Carmel FPD No. 1	\$142,515	\$158,021	\$175,000
Carmel FPD No. 2	\$171,276	\$172,573	\$207,000
Carmel FPD No. 1	\$83,185	\$83,897	\$95,000

Note that Penflex recommends that the Town contribute the full amount budgeted for each Program in 2015, and to budget the same amount for 2016. For more details regarding the change in contributions for each specific program, as well as a five-year projection of required contributions, please refer to the Special Commentary and Exhibit VII of each Annual Report.

The chart below details the funded ratio of each program. In calculating the annual cost of the program, the goal is to approach a 100% funded ratio over time. We will continue to monitor the program's funding progress and advise the Town if there is any reason for long or short-term concern.

<u>Program</u>	<u>Assets</u>	<u>Present Value of Accrued Benefits (PVAB)</u>	<u>Funded Ratio (Assets÷PVAB)</u>
Carmel FPD No. 1	\$2,030,820	\$2,309,276	88%
Carmel FPD No. 2	\$2,688,050	\$2,980,528	90%
Carmel FPD No. 3	\$1,734,407	\$1,850,176	94%

**TOWN OF CARMEL
CARMEL FIRE PROTECTION DISTRICT NO. 1
SERVICE AWARD PROGRAM**

JANUARY 1, 2015 SPECIAL COMMENTARY

Page 1 of 2

2015 REQUIRED CONTRIBUTION

As reported in last year's Annual Report, the minimum required Trust Fund contribution to be made in 2015 is \$142,515. However, we suggest the Town contribute the full amount budgeted.

2016 REQUIRED CONTRIBUTION

The minimum required contribution due to be paid into the Trust Fund in 2016 is \$158,021.

The contribution due in 2016 is \$15,506 more than the contribution due in 2015. There were several things that occurred during 2015 that contributed to this increase:

- (1) An actuarial investment loss during 2014 - the assumed rate of investment return is 6.00%, while the actual return in 2014 was 0.17%. This caused contributions to increase by roughly \$11,000.
- (2) A significant increase in the participation of the volunteers - 13 new volunteers earned 50 points for the first time in 2014. This resulted in an overall increase in participation from 126 to 135 participants. This is the 2nd consecutive year in which participation increased - there were 123 participants as of 12/31/2012. The impact of these 14 additional firefighters on the contribution was roughly \$11,000; however, other changes in participation (deaths, terminations of existing members) made the actual increase less. Regardless, this was a significant factor in the change in contributions.
- (3) More firefighters are attaining the entitlement age and remaining active to earn additional service credit. This component of the contribution increased by roughly \$3,000.

Offsetting these three factors was the fact that the Town made an excess contribution of \$38,094 in 2014. This, along with other changes in participation noted in #2 above, served to dampen the increase.

The Town should be aware that we expect the post-entitlement age component of the cost to increase slightly in the future, and there were additional new firefighters that joined in 2014 that earned 50 points, but were not yet age 18. Therefore, we expect that future contributions are likely to be higher and the Town should keep the budgeting \$175,000 annually.

INVESTMENT RETURN AND FUNDED RATIO

Calendar year 2014 marks the second consecutive year in which the investment return on the Trust Fund assets failed to meet our long-term assumption of 6.00%. The Town should keep in mind just that - this is a *long-term* return assumption. With that being said, we continue to be concerned about the impact of short-term market volatility on the annual returns and future contributions. Penflex and the RBC staff have had, and will continue to have, many discussions

**TOWN OF CARMEL
CARMEL FIRE PROTECTION DISTRICT NO. 1
SERVICE AWARD PROGRAM**

JANUARY 1, 2015 SPECIAL COMMENTARY

Page 2 of 2

about the long-term outlook of returns based on the Investment Policy adopted by the Town Board. Our transition to the lagged contribution approach will help the Board prepare and budget for contribution increases, but will not prevent them. We suggest reviewing the current investment policy with RBC and contact us with any questions about the long-term costs of the Program.

The program's funded ratio is 88% as of 1/1/2015, a decrease from 90% as of 12/31/2013 and 92% as of 12/31/2012 (note we changed the valuation date from an end-of-year to a beginning-of-year to facilitate the lagged contribution approach). The funded ratio has decreased over the past two years due to the actuarial investment loss and also the increase in participation. We will continue to monitor the funded ratio for the Town. We suggest the Town contribute the full amount budgeted in 2015 to further strengthen the program's funded status.

SPECIAL NOTES

Theodore Finney reached the entitlement age and commenced monthly payments on 4/1/2014. James Peterson was eligible to commence payment on 12/1/2014, but has not been located to this point and payments have not begun. The payment he was owed in 2014 has been held as a payable from the program assets. We have recently sent additional correspondence to a newly provided address.

Non-vested participants James Egan, Alexander Joachim & Michael Stanley are no longer active members of the Fire Department; consequently, their accrued service award and service credit have been completely and permanently forfeited as of December 31, 2014.

Non-vested participant Julio Vallejo has failed to earn 50 points for 4 consecutive years. If he fails to earn 50 points in 2015, he will forfeit his participation as of December 31, 2015.

Charles Brower was reported to be on military leave during 2014. He may earn up to four years of service credit for being on military leave; however, he must return as an active member to the fire department within one year of being discharged from the military and subsequently earn a year of service credit to be credited with service credit for the military leave. Anthony Larkin was previously on military leave and returned active in 2014. If he earns 50 points in the future, he will be credited with 4 years of military leave service credit.

Pre-entitlement age participant Stephen Larkin died in 2014 and his beneficiary was paid a lump-sum death benefit.

Jack Baker, Matthew Faeth and Michael Mastrantoni earned 50 points in 2014, but were under age 18 as of 12/31/2014 and, therefore, not eligible to participate. They were not awarded service credit for 2014.

**CARMEL FIRE PROTECTION DISTRICT NO. 1
SERVICE AWARD PROGRAM**

1/1/2015 FACT SHEET

COMPARISON OF COSTS

<u>Valuation Date</u>	<u>Calculated Cost</u>	<u>Town Contribution</u>	<u>Payment Date</u>
12/31/2013	\$140,095	\$178,189	8/18/2014
1/1/2014 Lagged	\$142,515	TBD	Due in 2015
1/1/2015	\$158,021	TBD	Due in 2016

SERVICE AWARD PROGRAM PARTICIPATION BREAKDOWN

	<u>AS OF 1/1/2014</u>	<u>AS OF 1/1/2015</u>
Entitled participants:	30	32
Active participants:	72	80
Inactive vested participants:	24	23
Total participants:	126	135
<hr/>		
Entitled participants earning service credit:	17	20
Entitled participants not earning service credit:	13	12
Active participants earning service credit:	50	54
Active participants not earning service credit:	22	26
Inactive vested participants earning service credit:	1	0
Inactive vested participants not earning service credit:	23	23
<hr/>		
Non-vested terminations	3	3
Volunteers Not Participating in Program:	4	9
Participants/beneficiaries who have been paid a Service Award:	42	45

INVESTMENT RETURN

Market Value Basis:	2012: 11.65%	2013: 1.90%	2014: 0.17%
---------------------	--------------	-------------	-------------

COMPOSITION OF ASSETS & PROGRAM FUNDED STATUS AS OF 1/1/2015

Assets as of 1/1/2015:	\$2,030,820
Actuarial Present Value of Accrued Benefits:	\$2,309,276
Program Funding Ratio:	88%

**TOWN OF CARMEL
CARMEL FIRE PROTECTION DISTRICT NO. 2
SERVICE AWARD PROGRAM**

JANUARY 1, 2015 SPECIAL COMMENTARY

Page 1 of 2

2015 REQUIRED CONTRIBUTION

As reported in last year's Annual Report, the minimum required Trust Fund contribution to be made in 2015 is \$171,276. However, we suggest the Town contribute the full amount budgeted.

2016 REQUIRED CONTRIBUTION

The minimum required contribution due to be paid into the Trust Fund in 2016 is \$172,573.

The contribution due in 2016 increased by \$1,297 from the contribution due in 2015. There was an actuarial investment loss during 2014 - the assumed rate of investment return is 6.00% while the actual return in 2014 was 0.17% - which would have normally caused the contribution to increase. However, this increase was offset by two factors:

- (1) The Town made a \$29,672 excess contribution in 2014.
- (2) A shift in participation, including a decrease in the number of pre-entitlement age active participants from 101 to 96 and entitled participants from 43 to 42.

The Town should be aware that there are more post-entitlement age firefighters who are active and earning service credit. This component of the cost increased by roughly \$4,000, but the factors noted above offset this increase. We expect this trend to continue over the next several years and, therefore, suggest the Town continue to budget and contribute \$207,000 for this program.

INVESTMENT RETURN AND FUNDED RATIO

Calendar year 2014 marks the second consecutive year in which the investment return on the Trust Fund assets failed to meet our long-term assumption of 6.00%. The Town should keep in mind just that – this is a *long-term* return assumption. With that being said, we continue to be concerned about the impact of short-term market volatility on the annual returns and future contributions. Penflex and the RBC staff have had, and will continue to have, many discussions about the long-term outlook of returns based on the Investment Policy adopted by the Town Board. Our transition to the lagged contribution approach will help the Board prepare and budget for contribution increases, but will not prevent them. We suggest reviewing the current investment policy with RBC and contact us with any questions about the long-term costs of the Program.

The program's funded ratio is 90% as of 1/1/2015, a decrease from the 91% ratio from the last two years. The funded status of the program decreased slightly due to the actuarial investment loss, but the excess contribution helped keep it higher than it otherwise would have been. We will continue to monitor the funded ratio for the Town. We suggest the Town contribute the full amount budgeted in 2015 to further strengthen the program's funded status.

**TOWN OF CARMEL
CARMEL FIRE PROTECTION DISTRICT NO. 2
SERVICE AWARD PROGRAM**

JANUARY 1, 2015 SPECIAL COMMENTARY

Page 2 of 2

SPECIAL NOTES

James Ciulla reached the entitlement age and commenced monthly payments on 9/1/2014.

Margaret Grant earned 50 points for the first time in 2014 and is over the entitlement age; therefore, she is eligible to commence payment effective 1/1/2015.

Non-vested participants Robert Baier, Brian Gaunt, Quinn Hughes, Victor Marques and John Murphy are no longer active members of the Fire Department; consequently, their accrued service award and service credit have been completely and permanently forfeited as of December 31, 2014.

Non-vested participants Christopher Roberto and Anthony Thomas have failed to earn 50 points for 4 consecutive years. A non-vested participant who fails to earn 50 points in 5 consecutive years will forfeit their participation.

Michael Fernex was awarded 60 points for a line of duty disability.

Pre-entitlement age participant Donna Brandon died in 2014 and her beneficiary was paid a lump-sum death benefit.

Entitled participants Joseph Amicucci, Christian Kristensen, and Victor Rossi died during 2014. They each had received the 120-guaranteed monthly payments; therefore, there were no death benefits payable.

Elena Nikisher, Brian Piekutowski, and Brad Zacotinsky earned 50 points in 2014, but were under age 18 as of 12/31/2014 and therefore were not eligible to participate. They were not awarded service credit for 2014.

**CARMEL FIRE PROTECTION DISTRICT NO. 2
SERVICE AWARD PROGRAM**

1/1/2015 FACT SHEET

COMPARISON OF COSTS

<u>Valuation Date</u>	<u>Calculated Cost</u>	<u>Town Contribution</u>	<u>Payment Date</u>
1/1/2014	\$171,451	\$201,123	8/18/2014
1/1/2014 Lagged	\$171,276	TBD	Due in 2015
1/1/2015	\$172,573	TBD	Due in 2016

SERVICE AWARD PROGRAM PARTICIPATION BREAKDOWN

	<u>AS OF 1/1/2014</u>	<u>AS OF 1/1/2015</u>
Entitled participants:	43	42
Active participants:	101	96
Inactive vested participants:	28	33
Total participants:	172	171
<hr/>		
Entitled participants earning service credit:	16	19
Entitled participants not earning service credit:	27	23
Active participants earning service credit:	57	58
Active participants not earning service credit:	44	38
Inactive vested participants earning service credit:	0	0
Inactive vested participants not earning service credit:	28	33
<hr/>		
Non-vested terminations:	5	5
Volunteers Not Participating in Program:	12	8
Participants/beneficiaries who have been paid a Service Award:	58	61

INVESTMENT RETURN

Market Value Basis:	2012: 11.65%	2013: 1.90%	2014: 0.17%
---------------------	--------------	-------------	-------------

COMPOSITION OF ASSETS & PROGRAM FUNDED STATUS AS OF 1/1/2015

Assets as of 1/1/2015:	\$2,688,050
Actuarial Present Value of Accrued Benefits:	\$2,980,528
Program Funding Ratio:	90%

**TOWN OF CARMEL
CARMEL FIRE PROTECTION DISTRICT NO. 3
SERVICE AWARD PROGRAM**

JANUARY 1, 2015 SPECIAL COMMENTARY

Page 1 of 2

2015 REQUIRED CONTRIBUTION

As reported in last year's Annual Report, the minimum required Trust Fund contribution to be made in 2015 is \$83,185. However, we suggest the Town contribute the full amount budgeted.

2016 REQUIRED CONTRIBUTION

The minimum required contribution due to be paid into the Trust Fund in 2016 is \$83,897.

The contribution due in 2016 is relatively unchanged from the contribution due in 2015. There was an actuarial investment loss during 2014 - the assumed rate of investment return is 6.00%, while the actual return in 2014 was 0.17% - which would have normally caused the contribution to increase. However, this increase was offset by three factors:

- (1) The Town made an \$11,481 excess contribution in 2014.
- (2) There were two fewer post-entitlement age firefighters (firefighters who reached age 60 prior to 2014) that earned 50 points in 2014, which lowered that component of the contribution.
- (3) Other changes in the volunteer participation, including a decrease in the number of pre-entitlement age active participants from 52 to 50.

The Town should be aware that there are two firefighters who will be post-entitlement age in 2015 that we expect to earn 50 points in 2015, and so this savings will be short-lived. Therefore, the Town should continue to budget at least \$95,000 annually.

INVESTMENT RETURN AND FUNDED RATIO

Calendar year 2014 marks the second consecutive year in which the investment return on the Trust Fund assets failed to meet our long-term assumption of 6.00%. The Town should keep in mind just that – this is a *long-term* return assumption. With that being said, we continue to be concerned about the impact of short-term market volatility on the annual returns and future contributions. Penflex and the RBC staff have had, and will continue to have, many discussions about the long-term outlook of returns based on the Investment Policy adopted by the Town Board. Our transition to the lagged contribution approach will help the Board prepare and budget for contribution increases, but will not prevent them. We suggest reviewing the current investment policy with RBC and contact us with any questions about the long-term costs of the Program.

The programs funded ratio is 94% as of 1/1/2015, a decrease from 96% as of 1/1/2014 and 97% as of 1/1/2013. The funded ratio has decreased over the past two years due to the actuarial investment loss and also the increase in participation. We will continue to monitor the funded ratio for the Town. We suggest the Town contribute the full amount budgeted in 2015 to further strengthen the program's funded status.

**TOWN OF CARMEL
CARMEL FIRE PROTECTION DISTRICT NO. 3
SERVICE AWARD PROGRAM**

JANUARY 1, 2015 SPECIAL COMMENTARY

Page 2 of 2

SPECIAL NOTES

Patrick Griffin (1/1/2015), Michael Johnson (9/1/2014), and Joshua Rikleman (10/1/2014) reached the entitlement age and were eligible to commence receiving their accrued monthly service awards on the dates indicated. Mr. Rikleman's payments did not begin until 2015, and the payments he was owed in 2014 have been held as a payable from the program assets.

Non-vested participants Matthew Place and Steven Priolo are no longer active members of the Fire Department; consequently, their accrued service award and service credit have been completely and permanently forfeited as of December 31, 2014.

Pre-entitlement age participant Thomas Boyce died in 2014 and his beneficiary was paid a lump-sum death benefit.

Entitled participant John Duane died in 2014. He had received the 120-guaranteed monthly payments, so no additional payments were due. However, his beneficiary was paid the increase in monthly payment he was due for earning 50 points in 2013 that was not made prior to his death.

**TOWN OF CARMEL
CARMEL AMBULANCE DISTRICT NO. 1
SERVICE AWARD PROGRAM
DECEMBER 31, 2014 SPECIAL COMMENTARY**

CHANGE IN ACTUARIAL ASSUMPTIONS

We have changed the rate of return assumption used to calculate the 2015 contribution from 6.25% to 6.00%. As stated last year, we feel this change is necessary given the historical return on the program assets as well as the expected future returns. We expect that future contributions will remain near the \$50,000 level; however, we suggest the Town consider increasing future budgets slightly.

2015 REQUIRED CONTRIBUTION

The minimum required Trust Fund contribution to be made in 2015 is \$48,218.

The required contribution due in 2015 is \$4,354 higher than contribution that was due in 2014 of \$43,864. The contribution increase is the result of the change in the interest assumption noted above. The Town made a \$4,000 excess contribution in 2014 which helped offset this increase. The Trust Fund assets earned 6.35% during 2014, which is slightly more than our assumed rate of 6.00% and helped further offset the increase in the contribution.

The program's funded ratio on a program termination basis is 107% as of 12/31/2014 compared to 108% as of 12/31/2013. The funded ratio dipped slightly due to the change in the interest assumption, but the program funded status remains healthy at slightly more than 100%. We will continue to monitor the program's funding progress.

SPECIAL NOTES

Non-vested program participant Jessica Bonavenia left the Corps. during 2014 and consequently forfeited her accrued service award and service credit earned through 12/31/2014. However, if any former participant returns as an active member within five years and subsequently earns a year of service credit, their accrued service award and service credit will be restored.

Vested participants Richard Litsky and Sari Rasas left the Corps. during 2014 and their status has been changed from Active to Terminated Vested.

**CARMEL FIRE PROTECTION DISTRICT NO. 3
SERVICE AWARD PROGRAM**

1/1/2015 FACT SHEET

COMPARISON OF COSTS

<u>Valuation Date</u>	<u>Calculated Cost</u>	<u>Town Contribution</u>	<u>Payment Date</u>
1/1/2014	\$83,792	\$95,273	8/18/2014
1/1/2014 Lagged	\$83,185	TBD	TBD
1/1/2015	\$83,897	TBD	TBD

SERVICE AWARD PROGRAM PARTICIPATION BREAKDOWN

	<u>AS OF 1/1/2014</u>	<u>AS OF 1/1/2015</u>
Entitled participants:	22	24
Active participants:	52	50
Inactive vested participants:	23	24
Total participants:	97	98
<hr/>		
Entitled participants earning service credit:	5	5
Entitled participants not earning service credit:	17	19
Active participants earning service credit:	36	35
Active participants not earning service credit:	16	15
Inactive vested participants earning service credit:	0	0
Inactive vested participants not earning service credit:	23	24
<hr/>		
Non-vested terminations	4	2
Volunteers Not Participating in Program:	29	19
Participants/beneficiaries who have been paid a Service Award:	33	37

INVESTMENT RETURN

Market Value Basis:	2012: 11.65%	2013: 1.90%	2014: 0.17%
---------------------	--------------	-------------	-------------

COMPOSITION OF ASSETS & PROGRAM FUNDED STATUS AS OF 1/1/2015

Assets as of 1/1/2015:	\$1,734,407
Actuarial Present Value of Accrued Benefits:	\$1,850,176
Program Funding Ratio:	94%

**CARMEL AMBULANCE DISTRICT NO. 1
SERVICE AWARD PROGRAM**

12/31/2014 FACT SHEET

COMPARISON OF COSTS

	12/31/2013 Calculated Cost	2014 Town Payments	12/31/2014 Calculated Cost
Normal Cost:	\$25,834	\$29,834	\$26,600
Trustee Fees Paid From Trust:	\$1,734	\$1,734	\$3,483
Admin Fees Paid From Trust:	\$3,119	\$3,119	\$3,400
Post EA Amortization Payment:	\$11,867	\$11,867	\$13,350
Contribution Timing Adjstmt:	\$1,310	\$1,310	\$1,385
Total Cost:	\$43,864	\$47,864	\$48,218

SERVICE AWARD PROGRAM PARTICIPATION BREAKDOWN

	AS OF 12/31/2013	AS OF 12/31/2014
Retired (post-Entitlement Age) participants:	11	11
Active (pre-Entitlement Age) participants:	35	34
Inactive vested participants:	10	12
Total participants:	56	57
Retired participants earning service credit:	6	5
Retired participants not earning service credit:	5	6
Active participants earning service credit:	27	24
Active participants not earning service credit:	8	10
Inactive vested participants earning service credit:	0	0
Inactive vested participants not earning service credit:	10	12
Non-vested terminations:	4	1
Volunteers Not Participating in Program:	19	16
Participants/beneficiaries who have been paid a Service Award:	11	11

NET INVESTMENT RETURN

Market Value Basis:	2012: 11.33%	2013: 18.16%	2014: 6.35%
---------------------	--------------	--------------	-------------

COMPOSITION OF ASSETS & PROGRAM FUNDED STATUS AS OF 12/31/2014

Share of Consolidated Trust Fund held at Assets as of 12/31/2014:	\$605,992
Actuarial Present Value of Accrued Benefits:	\$565,520
Program Funding Ratio:	107%

TOWN OF CARMEL
CARMEL AMBULANCE DISTRICT NO. 1
VOLUNTEER AMBULANCE SERVICE AWARD PROGRAM

BENEFICIARY DESIGNATION FORMS NEEDED

Please help us to better serve your volunteers.

Upon the death of a participant, Penflex prefers to promptly pay the Service Award Program death benefit directly to the designated beneficiary.

If we do not have on file a copy of a properly completed Beneficiary Designation Form, payment will be delayed and, in the worst case, receipt of the actual payment by the intended beneficiary could take years. If the Beneficiary Designation Form was never completed, we must make the benefit payable to the deceased participant's estate.

Please have the following participants complete a Beneficiary Designation Form (enclosed):

Robert Behan
Christopher Bruenn
Brian Decker
Melissa DePass
Robin Donnelly
Edward Duffy
Kevin Durmer
Peter Jones
Thomas Keck, Jr.
Robert Lipton Jr.
Jesse McGrath
Jennifer Meury
Cathleen O'Brien
Steven Priolo
AnnMarie Repanti
Kimberly Sonnberger
Amanda Telesco
Brian Vigliotti
Andrew Wiese

**TOWN OF CARMEL
CARMEL AMBULANCE DISTRICT NO. 1
VOLUNTEER AMBULANCE SERVICE AWARD PROGRAM
BENEFICIARY DESIGNATION FORM**

Please read all instructions carefully before completing this form to ensure proper designation of your beneficiaries.

This form is intended for naming or changing your beneficiary. Any death benefit from the Service Award Program will be made payable in accordance with the designation provided below. This information will be relied upon to contact the individual(s) in the event that a death benefit is payable. Please keep a copy of this form for your records and complete a new form if any of the information needs to be updated or changed. Please consult with an attorney before naming a minor or your estate as a beneficiary; typically, death benefits cannot be paid directly to a minor. Please complete this form and return it to the sponsoring municipality or volunteer organization.

CARMEL AMBULANCE DISTRICT NO. 1
PO BOX 508
CARMEL, NY 10512

PARTICIPANT INFORMATION

Full Name (First, MI, Last)	Social Security No.	Date of Birth	Phone Number / E-mail
Mailing Address		City State Zip	Ambulance Company

BENEFICIARY DESIGNATION

Death benefits are paid in entirety to the surviving primary beneficiaries. Benefits are paid to contingent beneficiaries only when there are no surviving primary beneficiaries. Unless percentages are indicated, death benefits will be made payable in equal amounts. If a beneficiary listed is deceased, the corresponding benefit will be made payable to the remaining beneficiaries within that designation, proportional to the original percentages allocated. If more space is needed, please attach an additional form and label it "Addendum."

PRIMARY

Share (%)	Full Name	Relation	Social Security No.	Date of Birth	Mailing Address
____%	_____	_____	_____	_____	_____
____%	_____	_____	_____	_____	_____
____%	_____	_____	_____	_____	_____

CONTINGENT

Share (%)	Full Name	Relation	Social Security No.	Date of Birth	Mailing Address
____%	_____	_____	_____	_____	_____
____%	_____	_____	_____	_____	_____
____%	_____	_____	_____	_____	_____

PARTICIPANT AND WITNESS SIGNATURES

I hereby name the individuals above as my beneficiaries and declare that this designation supersedes all previous designations.

Participant Signature	Date
Witness Signature	Date

Witness must be a Notary, or an Official of the Town or Ambulance Company

Pasquerello, Anne

Subject:

FW: Employer Education Seminar - Westchester County - Sept 3, 2015

It says conference is September 3rd from 9am to 3:30pm. No cost for seminar.

#5

From: Brennan, Eileen

Sent: Monday, July 27, 2015 10:26 AM

To: Maxwell, Mary Ann; Schmitt, Kenneth

Subject: FW: Employer Education Seminar - Westchester County - Sept 3, 2015

Mary Ann and Ken,

I would like to attend the NYS Retirement System Employer Education Seminar listed below.

Please let me know if my attendance is approved.

Thank you

Eileen

☒ Work Session 8/12/15

☐ Agenda _____

Eileen M. Brennan

Principal Account Clerk

Town of Carmel

845-628-1500 ext: 125

From: cshea@osc.state.ny.us [<mailto:cshea@osc.state.ny.us>]

Sent: Monday, July 27, 2015 10:11 AM

Subject: Employer Education Seminar - Westchester County - Sept 3, 2015

Dear Employer,

The NYS Retirement System Employer Education Unit will be presenting a one-day Employer Education Seminar at:

Haindl Recreation Park Field House, Eastchester, NY

Thursday, September 3, 2015

Our seminar covers reporting requirements and procedures that have proven valuable for **payroll** and **personnel** staff.

We will cover topics such as:

- Membership
- Monthly Reporting
- Elected and Appointed Officials
- Reporting at Time of Retirement
- Post-Retirement Employment
- Planning for Retirement

In addition, our seminar includes important reporting information regarding Tiers 5 and 6.

The seminar will begin at 9:00am and will run until approximately 3:30pm.

(Please note that the length of the seminar includes a short break in the morning, an hour for lunch, and adequate time for questions from the attendees.)

Seminar size is limited. Reservations will be accepted on a "first come, first served" basis. Please limit your response to two attendees in order for us to serve as many employers as possible. *If you have attended the employer education one-*

LAKE SECOR PARK DISTRICT

60 McAlpin Ave
Mahopac, NY 10541

#6

Park District Committee

Keith Cox, Chairman
Stephen Perrotta
Robin Sahinovic
Sissie Hintze
Jim Nyarady
George Walko
Claudine Edwards
Carolyn Stiman
Megan Brenner

☒ Work Session 8/12/15
☐ Agenda _____

July 20, 2015

TO; KEN SCHMITT
FM; KEITH COX
RE; BOARD MEMBER INCREASE

Hi Ken:

We have two more people who wish to get involved with our park district board. Karl Brenner who I have already submitted his request and Augusta Lagoa whose letter is enclosed.

We would like to request at the next available work session to be put on the agenda for consideration. We would like to increase our board to 11 members from nine.

We are very happy that we have some new people who want to take a interest in our neighborhood park.

Thanks



6-9-15



Whom it May Concern

☒ Work Session 12:15

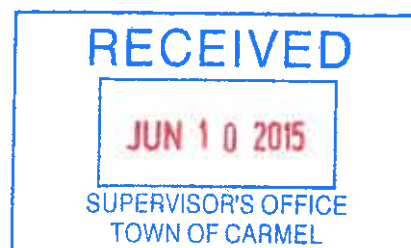
☐ Agenda _____

Please Accept my interest in becoming
A member of the LAKE SAGINAW PARK
District Board. I Am A Resident of
the Lake & would like to Be an Active
Participant.

Thank you -

KARL BRENNER

KARL BRENNER
59 TOPLAND
MAHOPAC NY 10541



- 1 - LART

7-19-15

To whom it may concern,

I respectfully request to be a member of the lake Secor park district.

Agusta Lagoa
~~Agusta Lagoa~~

Lake Secor

PAGE 2

7 OCTOBER 1998
TOWN BOARD MEETING

Resolution

Offered by: Councilman Marino

Seconded by: Councilman Wilson

<u>Roll Call Vote</u>	<u>YES</u>	<u>NO</u>
Timothy Wilson	<u>X</u>	___
James McDonough	<u>X</u>	___
Norman Marino	<u>X</u>	___
Robert Ravallo	<u>X</u>	___
Frank DelCampo	<u>X</u>	___

LAKE SECOR ADVISORY BOARD - CREATE

WHEREAS, the Town Board of the Town of Carmel has previously established the Lake Secor Park District and now wishes to establish an Advisory Board to advise the Town Board, the commissioners of the Lake Secor Park District, as to the operation and maintenance of the district as well as suggested capital improvements therein;

NOW, THEREFORE, BE IT RESOLVED that the Town Board hereby establishes a Lake Secor Park District Advisory Board consisting of nine (9) members who will serve at the pleasure of the Town Board; and

BE IT FURTHER RESOLVED, that Sharon McCarthy, Christina Smith, *Moved to England* Sel Franzese, Claudine Edwards, Steve Zagami, James Nyarady, Bob Passantino and Charles Jay Simendinger are hereby appointed to the Lake Secor Park District Advisory Board.

Resolution

Offered by: Councilman Ravallo

Seconded by: Councilman Marino

<u>Roll Call Vote</u>	<u>YES</u>	<u>NO</u>
Timothy Wilson	<u>X</u>	___
James McDonough	<u>X</u>	___
Norman Marino	<u>X</u>	___
Robert Ravallo	<u>X</u>	___
Frank DelCampo	<u>X</u>	___



JOHN KARELL, Jr., P.E.
Town Engineer

OFFICE OF THE TOWN ENGINEER
Town Hall
Mahopac, New York 10541

(914) 628-1500
(914) 628-2087
Fax (914) 628-7434

ENGINEERING REPORT

**FORMATION
LAKE SECOR PARK DISTRICT
CARMEL (T)**

INTRODUCTION

The residents of Lake Secor area with deeded rights to utilize Lake Secor are seeking to implement a long term plan for the preservation of the beach facility through a taxation district. This is considered necessary because the Homeowners' Association cannot continue to maintain the beach facility due to the failure on behalf of many area residents to financially support the Homeowners' Association.

Without the creation of a Park District, the beach area would be abandoned.

DESCRIPTION OF FACILITIES

The beach is located on Lakeshore Drive at the Center Street intersection. The beach area is approximately a 145 foot by 45 foot sandy area that is protected by a six foot high chain link fence with a locked gate. Two boat moorings and two metal movable rafts are located in the water.

A picnic area, playground set and 9 foot by 12 foot shed are within the beach property.

PROPOSED PARK DISTRICT

The geographic area of the proposed Park District consists of all properties with deeded rights to Lake Secor as shown on the subdivision map of Lake Secor dated December 19, 1930, revised by Supreme Court order May 22, 1931, filed February 27, 1932, prepared by William A. Smith, Civil Engineer, map #151, plate 1 and plate 2.

The proposed Park District area is located generally north of Secor Road, west of Lake Secor and east of the NYSE&G right of way.

Formation
Lake Secor Park District
Page Two

IMPROVEMENTS


No capital improvements are considered necessary or proposed at this time, including dredging.

COST OF ACQUISITION

The Homeowners' Association is offering the beach property to the Park District at no cost.

C & M COSTS

Operation and maintenance consists mainly of routine landscaping, grass cutting and lifeguarding. Yearly operation and maintenance costs are estimated at \$15,000.00 or approximately \$30.00 per homeowner.



John Karell, Jr., P.E.
Town Engineer

10/28/97

Date

mtsh

